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Accounting Principles Weygandt 11th Edition Test Bank Sample 3. Identify the basic steps in the recording process. The basic steps in the recording process are (a) analyze each transaction for its effects on the accounts, (b) enter the transaction information in a journal, (c) transfer the journal information to the appropriate accounts in the ledger.

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1-2-19 For each of the following situations, indicate what accounting principle or concept is being violated. A. Rick's Roofing performs roof repairs for its customers.

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JOHN J. WILD is a distinguished professor of accounting at the University of Wisconsin at Madison. He previously held appointments at Michigan State University and the University of Manchester in England.

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