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management when  
capacity planning is  
being performed.

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In this chapter, we kick off our study of operations and supply chain management. We begin by examining what operations is all about and how the operations of an individual organization

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fits within a larger supply chain. We then talk about what it means to manage operations and supply chains.

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the important and  
challenging nature of  
the work, as well as the  
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2. Most organizations function as part of larger supply chain.
3. Operations Management: the planning, scheduling,

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and control of the  
activities that  
transform inputs into  
finished goods and  
services.

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Supply chain  
management  
encompasses the  
planning and  
management of all  
activities involved in  
sourcing and

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procurement,  
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conversion, and all  
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activities. Importantly,  
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it also includes  
coordination and  
collaboration with  
channel partners,  
which can be suppliers,  
intermediaries, third  
party service providers,  
and customers.

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Scheduling (in  
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business and finance,  
supply chain is a  
system of  
organizations, people,  
activities, information,  
and resources involved  
in moving a product or  
service from supplier to  
customer." Wikipedia

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