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EngEcon Ch1 - Making Economic Decisions

Chapter 1 - Engineering Economic Decisions This chapter has provided an overview of a variety of engineering economic problems that commonly are found in the business world.

Chapter 1 - Engineering Economic Decisions

Chapter 1 Foundations of Engineering Economy 1.1 The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.

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Problem 1-2. Some of the following problems would be suitable for solution by engineering economic analysis. Which ones are they? (a) Would it be better to buy a car with a diesel engine or a gasoline engine? (b) Should an automatic machine be purchased to replace three workers now doing a task by hand? (c) Would it be wise to enroll for an early morning class to avoid traveling during the morning ...

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