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Competency: Basic

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International Concepts
Heckscher-Ohlin

Theory: ... civil law
(legal code)-a code of
laws that is constantly
updated to specify all
matters before a court
adopted by a state or
nation (many things
pre-covered), eg.
Roman law

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Business Law 1) The
___ is the person who

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authorizes another in
an agency relationship.

a. agent b. employee c.
principal d. legal
representative

Competency: Agency
and employment laws

2) A disadvantage of
corporations is: a.
taxation b. professional
management c.
perpetual life d. the
potential for greater
amount of capital

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Business Information Sources Primary Data: Data gathered by the researcher for the first time. Secondary Data: Data taken from other previously gathered data, split into two categories Internal data from within the business/organization that you are a part of

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chartered chapters in
the United States,
Puerto Rico, Bermuda,

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D. 180,000 2. The first
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Theory: Countries will
export goods that

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make intensive use of locally abundant factors of production and import goods that make intensive use of locally scarce factors of production. ... Free Business Law FBLA Practice Tests: ...

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